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FARMERS AND HUNTERS FEEDING THE HUNGRY, INC. AND SUBSIDIARY

FINANCIAL REPORT

JUNE 30, 2026

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CONTENTS

	Page
Independent Auditor's Report	1-2
Financial statements:	
Combined statement of financial position	3
Combined statement of activities	4
Combined statement of cash flows	5
Combined statement of functional expenses	6
Notes to combined financial statements	7-11

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Farmers and Hunters Feeding the Hungry, Inc.

Opinion

We have audited the combined financial statements of Farmers and Hunters Feeding the Hungry, Inc. (a nonprofit organization) and Subsidiary, which comprise the combined statement of financial position as of June 30, 2026, and the related combined statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the combined financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Farmers and Hunters Feeding the Hungry and Subsidiary, Inc. as of June 30, 2026, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Farmers and Hunters Feeding the Hungry, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

N.Y.T. Certified Public Accountants, LLC

Hagerstown, Maryland
November 9, 2026

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FARMERS AND HUNTERS FEEDING THE HUNGRY, INC. AND SUBSIDIARY
COMBINED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2026

ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$	321,383
Investments		92,750
TOTAL CURRENT ASSETS		414,133
PROPERTY, EQUIPMENT AND INTANGIBLE ASSET		
Office equipment	$	2,511
Storage shed		4,507
Intangible asset		2,500
	$	9,518
Less: accumulated depreciation and amortization		(7,903)
	$	1,615
TOTAL ASSETS	$	415,748
LIABILITIES AND NET ASSETS		
LIABILITIES		
TOTAL LIABILITIES	$	-
NET ASSETS		
Net assets without donor restrictions	$	415,748
TOTAL LIABILITIES AND NET ASSETS	$	415,748

The Notes to Combined Financial Statements are an integral part of this statement.

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FARMERS AND HUNTERS FEEDING THE HUNGRY, INC. AND SUBSIDIARY

COMBINED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2026

REVENUES, GRANTS AND OTHER SUPPORT	
Grants	$ 189,560
Contributions	
Individuals/businesses and charity campaigns	333,313
In-kind contributions - donated meat	727,502
Special events and activities	60,896
Dividends and interest	10,648
TOTAL REVENUES, GRANTS AND OTHER SUPPORT	$ 1,321,919
EXPENSES	
Program services	$ 1,153,006
Supporting services:	
Management and general	34,759
Fundraising	65,273
TOTAL EXPENSES	$ 1,253,038
INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	$ 68,881
NET ASSETS, BEGINNING OF YEAR	346,867
NET ASSETS, END OF YEAR	$ 415,748

The Notes to Combined Financial Statements are an integral part of this statement.

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FARMERS AND HUNTERS FEEDING THE HUNGRY, INC. AND SUBSIDIARY

COMBINED STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	$ 68,881
Adjustments to reconcile change in net assets to net cash used in by operating activities:	
Depreciation and amortization	116
Unrealized loss on investments	736
Changes in operating assets and liabilities:	
Decrease in prepaid expenses	667
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 70,400
CASH FLOWS FROM INVESTING ACTIVITIES	
Reinvested dividends	$ (4,052)
NET CASH (USED IN) INVESTING ACTIVITIES	$ (4,052)
NET INCREASE IN CASH AND CASH EQUIVALENTS	$ 66,348
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	255,035
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 321,383

The Notes to Combined Financial Statements are an integral part of this statement.

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FARMERS AND HUNTERS FEEDING THE HUNGRY, INC. AND SUBSIDIARY

COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2026

	Program Services	Management and General	Fund-Raising	Total
Advertising	$ 1,787	$ -	$ 1,787	$ 3,574
Bank charges	-	1,999	-	1,999
Charitable registration fees	-	5,572	1,979	7,551
Depreciation	87	13	16	116
Employee benefits	1,710	254	322	2,286
Gifts to other nonprofit organizations	4,548	-	-	4,548
In-kind contributions - donated meat	727,502	-	-	727,502
Insurance	-	5,508	-	5,508
Miscellaneous	-	744	-	744
Meat processing	305,406	-	-	305,406
Office supplies	1,366	203	257	1,826
Postage	1,313	-	563	1,876
Printing	4,378	-	1,877	6,255
Professional services	1,195	4,360	-	5,555
Promotional merchandise	3,987	-	997	4,984
Rent	-	667	-	667
Salaries and wages	87,928	13,018	16,524	117,470
Small equipment purchases	2,973	442	560	3,975
Special events and activities	-	-	38,722	38,722
Taxes - payroll	6,706	996	1,264	8,966
Telephone and ISP	823	122	155	1,100
Travel	959	125	165	1,249
Unrealized loss on investments	-	736	-	736
Website	338	-	85	423
	$ 1,153,006	$ 34,759	$ 65,273	$ 1,253,038

The Notes to Combined Financial Statements are an integral part of this statement.

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Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities:

Farmers and Hunters Feeding the Hungry, Inc. (the Organization) is a nonprofit organization incorporated under the laws of the State of Maryland. The Organization establishes and maintains local programs in states nationwide. Developmental resources, training and support are provided to volunteers who coordinate the program locally in their state.

Farmers and Hunters Feeding the Hungry, Inc. compensates approved meat-processing facilities to process deer and other game animals donated by hunters and landowners into frozen packages of nutritious red meat. The packaged meat is then distributed free of charge to food banks, pantries, and ministries that serve the needy.

Approximately 75 tons of meat was provided this year yielding 600 thousand servings. Just one deer can provide up to 160 servings of meat for hungry men, women and children. This is significant given that one in five American children go to bed hungry on any given night.

Farmers and Hunters Feeding the Hungry, Inc. is comprised of a national headquarters along with numerous local and state programs nationwide. These combined financial statements represent the activities of the entire Organization. Details regarding individual program activities and finances are available upon request.

Indiana Farmers and Hunters Feeding the Hungry, Inc. (the Subsidiary) is a nonprofit organization incorporated under the laws of the State of Indiana and is a wholly owned subsidiary of Farmers and Hunters Feeding the Hungry, Inc. The Subsidiary was established to further the mission of the Parent in the State of Indiana by facilitating the process of providing resources to serve the needy in that state.

Basis of Accounting:

The financial statements are presented under the accrual basis of accounting in conformity with generally accepted accounting principles, which requires all significant receivables, payables and other liabilities to be reported.

Basis of Presentation:

Under accounting standards for Financial Statements of Not-for-Profit Organizations, net assets and revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expensed for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the non-profit organization or by the passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity. As of June 30, 2026 there were no net assets with donor restrictions.

Board designated assets: Net assets that are designated by the Organization's Board of Directors for a specific purpose. The Organization's board may designate assets without restrictions for specific operational purposes from time to time. As of June 30, 2026 there were no Board designated net assets.

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Note 1. Summary of Significant Accounting Policies (Continued)

Principles of Consolidation:

The combined financial statements include the accounts of Indiana Farmers and Hunters Feeding the Hungry, Inc. (the Subsidiary).

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and cash equivalents:

For purposes of the combined statement of cash flows the Organization considers cash and cash equivalents as those amounts that are highly liquid instruments with an original maturity of three months or less.

Support and Revenue:

Individuals, churches, businesses, and other nonprofit organizations provide financial support to the Organization. All contributions and grants are recognized as revenue in the period received and considered to be available for unrestricted use unless specifically restricted by the donor. Each local program within the Organization develops its own base of financial support. The income and expenses for each of the Organization's local programs are tracked separately.

Functional Allocation of Expenses:

The costs of providing programs and other activities have been summarized on a functional basis in the Combined Statement of Functional Expenses. Accordingly, certain costs have been allocated among programs, supporting services and fundraising. Expenses by function have been allocated among program and supporting services classifications on the basis of estimates made by the Organization's management.

Investments:

Investments are carried at fair market value and realized and unrealized gains and losses are reflected in the combined statement of activities.

Property, Equipment and Intangible Asset:

It is the Organization's policy to capitalize property and equipment costing over $500. Lesser amounts are expensed. Purchased property and equipment are capitalized at cost and are depreciated on the straight-line basis over the estimated useful lives of the various assets as follows:

	Estimated Useful Lives
Computer equipment	5 years
Office equipment	5 - 10 years
Intangible asset - logo	3 years
Land improvements	39 years

Depreciation expense for the year ended June 30, 2026 was $116.

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Note 1. Summary of Significant Accounting Policies (Continued)

Income Taxes:

Farmers and Hunters Feeding the Hungry, Inc. and Indiana Farmers and Hunters Feeding the Hungry, Inc. have been granted tax exempt status as provided by Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income tax has been made in these combined financial statements. However, income from activities not related to the tax-exempt purpose of the Organizations is subject to income taxes.

Uncertain Tax Positions:

The Organization follows the FASB Accounting Standards Codification, which provides guidance on accounting for uncertainty in income taxes recognized in an organization's financial statements. The guidance prescribes a recognition threshold and measurement attribute for the financial statement recognition of a tax position taken or expected to be taken in a tax return. As of June 30, 2026 the Organization had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

Note 2. Cash

The Organization places its demand deposits with several local financial institutions. At times such balances may be in excess of the Federal Deposit Insurance Corporation insurance limit. Management considers these circumstances to be a normal business risk.

Note 3. Property, Equipment and Intangible Asset

Property, equipment and intangible asset consisted of the following at June 30, 2026.

	Cost	Accumulated Depreciation and Amortization	Book Value
Office equipment	$ 2,511	$ 2,511	$ -
Intangible asset - logo	2,500	2,500	-
Storage shed	4,507	2,892	1,615
	$ 9,518	$ 7,903	$ 1,615

Note 4. Wholly Owned Subsidiary

In fiscal year 2015, Farmers and Hunters Feeding the Hungry, Inc. formed Indiana Farmers and Hunters Feeding the Hungry, Inc (Subsidiary). The Subsidiary is a nonprofit organization incorporated under the laws of the State of Indiana and files separate U.S. Federal and state income tax returns. Both nonprofit organizations share the same Board of Directors and are under common control, therefore, all assets, liabilities, and financial activities are combined with the financial statements of Farmers and Hunters Feeding the Hungry Inc. The purpose of the Subsidiary is to further the mission of Farmers and Hunters Feeding the Hungry Inc. in the State of Indiana by facilitating the process of providing resources to serve the needy in that state. At June 30, 2026, the Subsidiary had no assets or liabilities. For the year ended June 30, 2026 the Subsidiary was awarded grants in the amount of $24,910, of which $24,410 was received from the State of Indiana. All grant funds were received directly by Farmers and Hunters Feeding the Hungry, Inc. were utilized for meat processing paid on behalf of the Subsidiary. The $24,910 is included in both grants revenue and meat processing expense.

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Note 5. Investments

Generally Accepted Accounting Principles define fair value, establishes a framework for measuring fair value, establishes a three-level valuation hierarchy for disclosure of fair value measurement and enhances disclosure requirements for fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:

- Level 1 - Represented by quoted prices that are available in an active market. Level 1 securities include highly liquid government bonds, treasury securities, mortgage products and exchange traded funds.
- Level 2 - Represented by assets and liabilities similar to Level 1 where quoted prices are not available, but are observable, either directly or indirectly through corroboration with observable market data, such as quoted prices for similar securities and quoted prices in inactive markets and estimated values using pricing models or discounted cash flows. Level 2 securities would include U.S. agency securities, mortgage-backed agency securities, obligations of states and political subdivisions and certain corporate asset backed securities and swap agreements.
- Level 3 - Represented by financial instruments where there is limited activity or unobservable market prices and pricing models significant to determining the fair value measurement include the reporting entity's own assumptions about the market risk. Level 3 securities would include hedge funds, private equity securities, and private investments in public entities.

Fair value of assets measured on a recurring basis at June 30, 2026 are as follows:

	Fair Value Measurement at June 30, 2026 Using			
Description	Fair Value 06/30/26	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observation Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government Securities Fund	$ 92,750	$ 92,750	$ -	$ -

Note 6. Retirement Plan

The Organization offers employees the opportunity for participation in a SIMPLE IRA retirement plan. Employer contributions are equal to 100 percent of an employee's contributions up to a limit of 3% of the employee's salary. Employer contributions associated with the Simple IRA plan for the year ended June 30, 2026 were $2,286.

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Note 7. In-kind Contributions

In addition to receiving monetary contributions, the Organization receives in-kind contributions consisting of deer and other game animals. It is the Organization's policy to record the estimated fair value of the unprocessed meat contributions as support in its combined financial statements, and similarly record program expenses for a like amount.

The Organization received approximately 301,868 pounds of donated deer and other game animals, which yielded approximately 150,934 pounds of processed packaged meat with an estimated value of $727,502. The estimated value of donated meat is based on the USDA's average contemporaneous cost per pound for ground beef less the Organization's actual processing cost per pound. The estimated value per pound was calculated to be $4.82 per pound representing a total value of $727,502 for donated deer and other game animals distributed to food banks, pantries, and ministries that serve the needy for the year ended June 30, 2026.

Note 8. Liquidity and Availability

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use within one year of June 30, 2026, comprise the following: cash and cash equivalents of $321,383 and investments of $92,750. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. Management is focused on sustaining liquidity throughout the year. This is done through monitoring and reviewing the Organization's cash flow needs along with budget versus actual comparisons on a monthly basis.

Note 9. Operating Lease

The Organization discontinued leasing office space in Hagerstown, Maryland as of August 31,2025. Total rent expense was $667 for year ended June 30, 2026, which represented the two months July and August 2025.

Note 10. Subsequent Events

The Organization has evaluated events and transactions subsequent to June 30, 2026 through November 9, 2026 the date that the combined financial statements were approved and available to be issued. Based on the definitions and requirements of Generally Accepted Accounting Principles, management has not identified any events requiring recognition or disclosure in the combined financial statements.